

Home / World / Asia Pacific / Asia Business / Innovation No Longer Exclusive to One Country or One Region as China Embarks upon Empowering Digital Economy with GCEL



Innovation No Longer Exclusive to One Country or One Region as China Embarks upon Empowering Digital Economy with GCEL

Posted on May 13, 2014 by Korea Bizwire in Asia Business, Asia Pacific, World with 0 Comments



The Global Coalition for Efficient Logistics (GCEL) conducted strategy sessions on May 5-6 with China's Top 500 Foreign Trade Enterprises Club, China Council for Promotion of International Trade (CCPIT), China Association of International Trade (CAIT), ASEAN-China Center (ACC) and China-ASEAN BAC (CABC). (image credit: Business Wire)

PRESS RELEASE

BEIJING, May 12 (Korea Bizwire) — The Global Coalition for Efficient Logistics (GCEL) conducted strategy sessions on May 5-6 with China's Top 500 Foreign Trade Enterprises Club, China Council for Promotion of International Trade (CCPIT), China Association of International Trade (CAIT), ASEAN-China Center (ACC) and China-ASEAN BAC (CABC).

The strategic discussions addressed China's leadership in empowering the Digital Economy through HumaWealth Program. HumaWealth is a global program that promotes trade efficiency through a Digital Economy Platform that harnesses the power of 21st century technology.

Senior representatives from the Organization of Islamic Cooperation (OIC) and China also discussed how HumaWealth can create the world's largest Trade Efficiency Bloc representing 40% of the global population.

The Digital Economy provides the required tools to reduce annual trade-costs by USD 1.3 trillion (USD 148.6 billion for China), increase trade by USD 1.2 trillion, provide a USD 6 trillion services market opportunity and create a USD 1 trillion SME fund generating 100 million jobs.

As a first step towards implementing the Digital Economy, GCEL conducted Trade Efficiency Assessments in G20 countries Indonesia, India, and KSA as well as Malaysia along with their respective government and private-sector experts.

The results yielded that about 80% of trade participants have no system and more that 88% want the proposed Digital Economy Platform. To date more than 1/3 of the G20 citizens want the proposed Digital Economy placed at their fingertips and at no cost to end user.

Korea Today: Photo News



S. Korean Dried Persimmons Gaining Attention as Local Delicacy
January 7, 2020 | 0 Comments



Boseong Celebrates Record of 280,000 Visitors at Tea Plantation Light Festival
January 7, 2020 | 0 Comments



Daegwallyeong Snow Festival to Open on Jan. 10
January 7, 2020 | 0 Comments

News Picks: Most Popular News



Civic Group Starts Campaign to Share Dokdo Posters for New Years
January 2, 2020 | 0 Comments



Veterinary Hospitals Hide Treatment Costs Until Procedure is Complete
January 2, 2020 | 0 Comments



Bacteria in Makgeolli Effective Against Food Poisoning, Cancer, and Aging
December 31, 2019 | 0 Comments



IDEA KOREA



CCTV Technology Uses AI to Predict Crime
January 3, 2020 | 0 Comments



S. Korean Military Uses Big Data for Food Service Management
December 27, 2019 | 0 Comments



PET Bottles Recycled into Art
December 26, 2019 | 0 Comments



New Technology Recycles Plastic Bottles into Medicine
December 26, 2019 | 0 Comments



Christmas Tree Made of Cigarette Butts Spreads Awareness of Environmental Pollution
December 24, 2019 | 0 Comments

People: Korean Celebrities



Five-month-old Boy Band X1 Disbands amid Vote-rigging Scandal
January 6, 2020 | 0 Comments



BIGBANG to Make Comeback at U.S. Music Festival
January 3, 2020 | 0 Comments

Outlook: Business Plans & Policies



**MITSUBISHI
ELECTRIC**
Changes for the Better



Leave a Reply

[OneAll] To enforce the security of our services we require each domain to be whitelisted. Please [click here to open your security settings](#) and whitelist the domain **koreabizwire.com**. Clear your browser cache and reload this page afterwards.

Your email address will not be published. Required fields are marked *

Name *

Email *

Website

Comment

You may use these [HTML](#) tags and attributes: <abbr title=""> <acronym title=""> <blockquote cite=""> <cite> <code> <del datetime=""> <i> <q cite=""> <strike>

Post Comment

About Korea Bizwire

Korea Bizwire is committed to reporting on "uniquely Korean" stories for our readers. But we also provide enhanced coverage of useful information from all over the world if we find them of interest or relevance to our global audience.

Kobiz Media, the parent company of this site, offers highly competent press release distribution and localization services aimed at South Korea -- increasingly important and attractive market for global businesses who want to have an upper hand in Asia Pacific region since Korea serves as a stepping-stone for forward-looking brands' future success in this lucrative markets. We wish you all good luck for extraordinary success in your businesses and life.

Recent Posts

- 

Nasdaq Trade Surveillance Expands with Data Discovery Capability
January 7, 2020 | 0 Comments
- 

Record High January Daily Lows Reported in Southern Regions
January 7, 2020 | 0 Comments
- 

Foreigners Subject to Tightened Mortgage Rules
January 7, 2020 | 0 Comments
- 

S. Korea Unveils Measures to Strengthen Safety in School Zones
January 7, 2020 | 0 Comments

Custom Menu

- Business
- Lifestyle
- Technology
- Topics
- Press
- Feature
- Kobiz Stats
- Products
- Contact Us
- About Us

LOGIN

REGISTER

Username:

Password:

LOGIN →

LOST YOUR PASSWORD?

Connect with:

[OneAll] To enforce the security of our services we require each domain to be whitelisted. Please [click here to open your security settings](#) and whitelist the domain **koreabizwire.com**. Clear your browser cache and reload this page afterwards.