# Entrusted By More Than 150 Countries, The Association Of Development Financing Institutions In Asia and The Pacific (ADFIAP) Triggers An Equal Opportunity Process For The E-Hub Of The World To Empower Digital Economy



Tue Oct 22, 2013 10:41am EDT

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ADFIAP has been entrusted by the Global Coalition for Efficient Logistics (GCEL) who is working to Empower Digital Economy involving more than 150 countries around the world. ADFIAP will conduct a global Request For Proposal (RFP) to select the world's most qualified Public / Private Partnership comprising academic, public and technology partners to lead the E-Hub of the World.


Mr. Octavio B. Peralta, ADFIAP Secretary General (right) and Mr. Gregory D. Bird, GCEL Deputy Secretary General (left) (Photo: Business Wire)

The E-Hub of the World, whose partners mirror GCEL's global community from the public and private sectors, will maintain and enhance the globally recognized Digital Economic Platform as well as conduct extensive technology research and development activities. The E-hub of the World will be protected under international immunity thus ensuring that the Digital Economic Platform's end-users have continuous access at no cost.

**Mr. Octavio B. Peralta**, ADFIAP Secretary General and **Mr. Gregory D. Bird**, GCEL Deputy Secretary General, executed required agreements triggering the RFP at the ADFIAP International Headquarters in Manila, Philippines.

The Digital Economic Platform provides the required tools to improve the efficiency and security of global trade therefore reducing annual trade cost by USD 700 billion, increasing trade by USD 1.2 trillion, creating a new USD 6 trillion service market opportunity for finance, technology and insurance firms thus generating 100 million jobs.

Leading organizations from around the world officially submitted their interest to take part in the RFP. The Academia benefits include access to nearly USD 15 billion in R&D funding as well as an equity endowment projected to reach USD 61 billion by 2025. Similar benefits will accrue to the Core Triangle Government and Technology Partners including billions of dollars in annual taxes and creating about 400,000 jobs.

Mr. Peralta welcomed the signing by stating, "This is our second engagement with GCEL where we previously issued a joint publication, *The Tools and Road Map for SME Prosperity in the 21st Century*, that included our communiqué for the establishment of the GCEL Global SME Fund. This fund, generated through the Digital Economic Platform, is projected to reach nearly USD 1 trillion by 2025 and will give millions of SMEs hope in seizing their dreams as we provide greater access to financing."

Mr. Bird said, "Together with the world's 12 best technology firms, the E-Hub of the World will unleash what technology can make possible by connecting the world's trade in a more efficient way. We will deliver long waited cutting-edge technology through the most advanced user interfaces available on tablet and mobile devices thus placing the required 21st century trade efficiency tools at the world's fingertips, at no cost to the end user."

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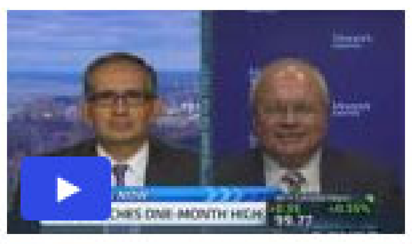
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